



ABLE TN is a savings program designed to help Tennesseans with disabilities set aside money to pay for future qualified expenses. These accounts provide the opportunity to save and invest with tax-free earnings to help participants maintain independence and quality of life. The program is administered by the Tennessee Treasury Department.

What services or resources does this agency provide?

ABLE TN allows eligible individuals and their families to plan and save for future expenses associated with their disabilities through access to 14 high-quality investment options to help you design a strategy to best meet your savings goals, risk tolerance, and investment timeline. Account owners, family members, and friends may contribute a total of \$15,000 annually to an ABLE TN account. Over time, beneficiaries may accumulate up to \$100,000 without impacting eligibility for federal means-tested programs.

What areas of Tennessee do they serve?

ABLE TN proudly serves every area of Tennessee. Participation in the program is open to any qualified Tennessee resident.

Is there a cost and, if so, who pays?

ABLE TN is committed to offering great investment options at a low cost. There are no



enrollment fees, sales, or distribution charges or account maintenance fees. Total annual asset-based fees range from 0% to .64% depending on the investment selections held within an account. The average cost is .35%. A qualified individual may open an ABLE TN account with a minimum initial contribution of \$25.

For which students might this agency be appropriate?

ABLE TN is appropriate for any eligible Tennessee resident or their family wishing to save and invest for future expenses associated with a disability. Funds saved in an ABLE account may be withdrawn to cover any qualified expense related to the designated beneficiary's disability. Federal and state laws provide the following categories of qualified disability expenses: education, housing, transportation, employment, training and support, assistive technology, personal support



services, health, prevention and wellness, financial management, administrative services, legal fees, expenses for oversight and monitoring, and funeral and burial expenses.

Who is eligible to receive their services/ supports and when?

Tennessee residents who have been diagnosed with a disability on or before age 26 may qualify for ABLE TN by meeting one of the following criteria:

- Eligible to receive Supplemental Security Income (SSI)
- Eligible to receive Social Security Disability Insurance (SSDI)
- Diagnosed by a qualified physician as having a physical or mental disability resulting in marked and severe functional limitations that is expected to last no less than 12 months

Additionally, ABLE TN developed [ABLE Assist](#), an interactive guide, to help individuals determine eligibility by answering a few simple questions.

What is the referral process? What documents are needed?

There is no referral process for opening an ABLE TN account. Federal regulations do not require ABLE programs to collect proof of eligibility during enrollment; however, participants are required to certify that the designated beneficiary meets the eligibility criteria to open an account. It is recommended that the individual or family retain proof of eligibility, in the event it is requested by ABLE TN or the IRS.

Where can I learn more?

Visit their website at: AbleTN.gov

What is the family's responsibility?

ABLE TN allows designated beneficiaries, or their Authorized Individual, such as parents, guardians, or conservators, to establish and manage an account. A designated beneficiary or Authorized Individual may grant access to an individual or entity through a Power of Attorney form to act on behalf of and for the benefit of the designated beneficiary or their Authorized Individual. If the designated beneficiary is a minor, a parent or guardian is required.

What is the student's responsibility?

An ABLE TN account is owned by and for the sole benefit of the designated beneficiary. Designated beneficiaries over the age of 18 may establish and manage their own ABLE TN accounts; however, a parent or guardian is required for a beneficiary under the age of 18.

How (and when) do you involve them in the transition planning process?

- The teacher can share the downloadable materials that are available on the Advisor Resources tab of www.abletn.gov to provide more information to families.
- Invite an ABLE TN representative to speak to the parents about the benefits of opening an



account with tax-free interest for their son/daughter.

- The teacher should let families know that even if they might move out of Tennessee in the future, they can still create an account and save money if staying in the United States.

What questions should I ask of ABLE TN?

- Who can deposit money into my account?
- Can I remove access for people who initially were granted access to my account?
- Can I change my investment options from more conservative to higher risk (and vice versa)?

Additional contact information:

- Give them a call at: 855-922-5386
- Send them an email at: ABLE.TN@tn.gov